

**EXHIBIT C TO ORRICK'S
FIFTH QUARTERLY:
MONTHLY FEE APPLICATION
FOR THE PERIOD
MARCH 1-31, 2007**

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
)	
W.R. GRACE & CO., et al.	)	Case No. 01-1139 (JKF)
)	
Debtors.	)	Objection Deadline: June 7, 2007 at 4:00 p.m.
	)	Hearing: Schedule if Necessary (Negative Notice)

**NOTICE OF FILING OF
FOURTEENTH MONTHLY INTERIM APPLICATION OF
ORRICK, HERRINGTON & SUTCLIFFE LLP, COUNSEL TO
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE**

TO: (1) The Debtors; (2) Counsel to the Debtors; (3) The Office of the United States Trustee; (4) Counsel to the Official Committee of Asbestos Personal Injury Claimant; (5) Counsel to the Official Committee of Asbestos Property Damage Claimants; (6) Counsel to the Official Committee of Equity Holders; and (7) Counsel to the Debtors-in-Possession Lender; and (8) the Fee Auditor

Orrick, Herrington & Sutcliffe LLP, counsel to David T. Austern, Future Claimants' Representative (the "FCR"), has filed and served its Fourteenth Monthly Application of Orrick, Herrington & Sutcliffe LLP for Compensation for Services Rendered and Reimbursement of Expenses as counsel to the FCR for the time period March 1, 2007 through March 31, 2007, seeking payment of fees in the amount of \$278,056.60 (80% of \$347,570.75) and expenses in the amount of \$26,494.40, for a total amount of \$304,551.00 (the "Application").

This Application is submitted pursuant to this Court's Administrative Order Under 11 U.S.C. Sections 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members entered on March 17, 2003 (the "Administrative Order").

Objections or responses to the Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, Fifth Floor, Wilmington, DE 19801, on or before **June 7, 2007 at 4:00 p.m., Eastern Time.**

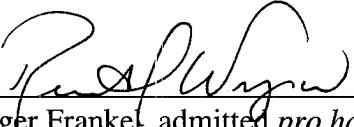
At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) co-counsel to David T. Austern, FCR, Roger Frankel, Esquire and Richard H. Wyron, Esquire, Orrick, Herrington & Sutcliffe LLP, 3050 K Street, NW, Washington, DC 20007 and John C. Phillips, Esquire, Phillips, Goldman & Spence, P.A., 1200 North Broom Street, Wilmington, DE 19806; (ii) co-counsel for the Debtors, David M. Bernick, Esquire, Kirkland & Ellis LLP, 200 East Randolph Drive, Chicago, IL 60601 and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones, P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705; (iii) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, NY 10038-4982 and Michael R. Lastowski, Esquire, Duane Morris, LLP, 1100 N. Market Street, Suite 1200, Wilmington, DE 19801-1246; (iv) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Blizin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, FL 33131 and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, DE 19899; (v) co-counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale, 399 Park Avenue, 36th Floor, New York, NY 10022 and Mark Hurford, Esquire, Campbell &

Levine, LLC, Chase Manhattan Centre, 15th Floor, 1201 Market Street, Suite 1500, Wilmington, DE 19801; (vi) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins, Sears Tower, Suite 5800, Chicago, IL 60606 and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. Box 25130, Wilmington, DE 19899; (vii) counsel to the Official Committee of Equity Holders, Thomas Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, NY 10022; (viii) the Office of the United States Trustee, ATTN: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, DE 19801; and (ix) the Fee Auditor, Warren H. Smith, Warren H. Smith and Associates, Republic Center, 325 N. St. Paul, Suite 4080, Dallas, TX 75201.

Any questions regarding this Notice or attachments may be directed to undersigned counsel.

ORRICK, HERRINGTON & SUTCLIFFE LLP

Dated: May 18, 2007

By: 

Roger Frankel, admitted *pro hac vice*
Richard H. Wyron, admitted *pro hac vice*
The Washington Harbour
3050 K Street, NW
Washington, DC 20007
(202) 339-8400
Co-Counsel to David T. Austern, Future Claimants
Representative

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u>	)	Case No. 01-1139 (JKF)
)	
Debtors.	)	Objection Deadline: June 7, 2007 at 4:00p.m.
	)	Hearing: Schedule if Necessary (Negative Notice)

**COVER SHEET TO FOURTEENTH MONTHLY INTERIM APPLICATION OF
ORRICK, HERRINGTON & SUTCLIFFE LLP, BANKRUPTCY COUNSEL
TO DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
MARCH 1, 2007 THROUGH MARCH 31, 2007**

Name of Applicant:	Orrick, Herrington & Sutcliffe LLP ("Orrick")
Authorized to Provide Professional Services to:	David T. Austern, Future Claimants' Representative (the "FCR")
Date of Retention:	As of February 6, 2006 pursuant to Order entered by Court on May 8, 2006
Period for which compensation is sought:	March 1, 2007 through March 31, 2007
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$347,570.75
80% of fees to be paid:	\$278,056.60 ¹
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$ 26,494.40
Total Fees @ 80% and 100% Expenses:	\$304,551.00
This is an: <input type="checkbox"/> interim <input checked="" type="checkbox"/> monthly <input type="checkbox"/> final application.	

¹ Pursuant to the Administrative Order, as amended, entered April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 13.50 hours and the corresponding fees are \$2,750.00 and \$49.50 in expenses for Orrick's fee applications and 3.30 hours and \$547.50 in fees and \$504.36 in expenses for the FCR and/or his other professionals' fee applications. Any additional time spent for this matter will be requested in subsequent monthly interim applications.

This is Orrick's Fourteenth interim fee application for the period March 1-31, 2007. Orrick has previously filed the following interim fee applications with the Court:

<u>Interim Period</u>	<u>Fees @ 100%</u>	<u>Fees @ 80%</u>	<u>Expenses @ 100%</u>	<u>Total Fees @ 80% & 100% Expenses</u>
First Interim Period February 6-28, 2006	\$89,026.00	\$71,220.80	\$0.00	\$71,220.80
Second Interim Period March 1-31, 2006	\$117,266.25	\$93,813.00	\$7,501.32	\$101,314.32
Third Interim Period April 1-30, 2006	\$125,362.50	\$100,290.00	\$1,783.43	\$102,073.43
Fourth Interim Period May 1-31, 2006	\$136,416.00	\$109,132.80	\$6,389.80	\$115,522.60
Fifth Interim Period June 1-30, 2006	\$194,266.75	\$155,413.40	\$6,395.69	\$161,809.09
Sixth Interim Period July 1-31, 2006	\$181,982.00	\$145,585.60	\$11,934.45	\$157,520.05
Seventh Interim Period August 1-31, 2006	\$152,041.50	\$121,633.20	\$5,711.17	\$127,344.37
Eighth Interim Period Sept. 1-30, 2006	\$223,996.25	\$179,197.00	\$8,006.50	\$187,203.05
Ninth Interim Period October 1-31, 2006	\$225,845.00	\$180,676.00	\$24,528.57	\$205,204.57
Tenth Interim Period November 1-30, 2006	\$387,429.00	\$309,943.20	\$31,267.21	\$341,210.41
Eleventh Interim Period December 1-31, 2006	\$227,796.00	\$182,236.80	\$42,583.17	\$224,819.97
Twelfth Interim Period January 1-31, 2007	\$379,956.25	\$303,965.00	\$14,046.26	\$318,011.26
Thirteenth Interim Period February 1-28, 2007	\$384,551.00	\$307,640.80	\$17,183.12	\$324,823.92

To date, Orrick has received payments from the Debtors in the following amounts:

- \$71,220.80 representing 80% of fees and 100% of expenses for February 2006
- \$101,314.32 representing 80% of fees and 100% of expenses for March 2006
- \$17,805.20 representing 20% of fees for February 2006
- \$23,453.25 representing 20% of fees for March 2006
- \$102,073.43 representing 80% of fees and 100% of expenses for April 2006
- \$115,522.60 representing 80% of fees and 100% of expenses for May 2006
- \$161,809.09 representing 80% of fees and 100% of most expenses for June 2006
- \$157,520.05 representing 80% of fees and 100% of expenses for July 2006
- \$127,344.37 representing 80% of fees and 100% of expenses for August 2006
- \$187,203.05 representing 80% of fees and 100% of expenses for September 2006
- \$91,209.05 representing 20% of fees for April, May and June 2006
- \$205,204.57 representing 80% of fees and 100% of expenses for October 2006
- \$566,030.38 representing 80% of fees and 100% of expenses for November and December 2006
- \$111,603.95 representing 20% of fees for July, August and September 2006
- \$642,835.18 representing 80% of fees and 100% of expenses for January and February 2007

COMPENSATION SUMMARY
MARCH 1-31, 2007

<u>Name of Professional Person</u>	<u>Position of Applicant, No. of Years in Position, Prior Relevant Experience, Yr. Obtained License to Practice, Area of Expertise</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Fees</u>
John Ansbro	Partner, 3 years in position; 12 years relevant experience; 1995, Litigation	\$625	146.80	\$90,125.00 ²
Roger Frankel	Partner, 24 years in position; 36 years relevant experience; 1971, Bankruptcy	\$770	30.60	\$22,407.00 ³
Jonathan P. Guy	Partner, 7 years in position; 14 years relevant experience; 1993, Bankruptcy	\$650	1.20	\$780.00
Raymond G. Mullady, Jr.	Partner, 14 years in position; 24 years relevant experience; 1983, Litigation	\$635	92.10	\$64,009.50
Garret G. Rasmussen	Partner, 25 years in position; 33 years relevant experience; 1974, Litigation	\$700	25.80	\$18,060.00
Richard H. Wyron	Partner, 18 years in position; 28 years relevant experience; 1979, Bankruptcy	\$700	13.30	\$8,610.00 ⁴
Joshua M. Cutler	Associate, 4 years in position; 4 years relevant experience; 2003, Litigation	\$430	1.00	\$430.00
Debra L. Felder	Associate, 5 years in position; 5 years relevant experience; 2002, Bankruptcy	\$465	182.00	\$84,630.00
Annie L. Hermele	Associate, 3 years in position; 3 years relevant experience; 2004, Litigation	\$390	21.60	\$8,424.00
Emily S. Somers	Associate, .5 years in position; .5 years relevant experience; 2006, Litigation	\$270	.60	\$162.00
Katherine Thomas	Associate, 3 years in position; 3 years relevant experience; 2004, Bankruptcy	\$390	.20	\$78.00
Catharine L. Zurbrugg	Associate, 2 years in position; 2 years relevant experience; 2005, Litigation	\$355	113.10	\$39,209.75 ⁵

2 This amount reflects a reduction of \$1,625.00 for the 50% discount of hourly rates for non-working travel.

3 This amount reflects a reduction of \$1,155.00 for the 50% discount of hourly rates for non-working travel.

4 This amount reflects a reduction of \$700.00 for the 50% discount of hourly rates for non-working travel.

5 This amount reflects a reduction of \$940.75 for the 50% discount of hourly rates for non-working travel.

Name of Professional Person	Position of Applicant, No. of Years in Position, Prior Relevant Experience, Yr. Obtained License to Practice, Area of Expertise	Hourly Billing Rate	Total Billed Hours	Total Fees
Rachael M. Barainca	Legal Assistant	\$150	40.60	\$6,090.00
Caren Biberman	Manager, Research & Info Resources	\$205	.50	\$102.50
James Cangialosi	Legal Assistant	\$235	1.00	\$235.00
Debra O. Fullem	Bankruptcy Research Specialist	\$225	5.90	\$1,327.50
Patricia M. Parker	Legal Assistant	\$205	14.10	\$2,890.50
Total			690.40	\$347,570.75
Blended Rate: \$518.05				

COMPENSATION BY PROJECT CATEGORY
MARCH 1-31, 2007

Project Category	Total Hours	Total Fees
Case Administration	12.10	\$1,875.00
Litigation	643.60	\$336,456.50
Plan & Disclosure Statement	1.80	\$1,386.00
Compensation of Professionals-Other	3.30	\$547.50
Retention of Professionals-Orrick	.60	\$135.00
Compensation of Professionals-Orrick	13.50	\$2,750.00
Non-Working Travel	15.50	\$4,420.75
TOTAL	690.40	\$347,570.75

EXPENSE SUMMARY
MARCH 1-31, 2007

Expense Category	Total
Deposition/Transcript Expense	\$1,619.06
Duplicating	\$8,929.17
Expert: Fees and Expenses	\$4,125.00
Meals	\$784.93
Parking	\$4.50
Personal Service of Subpoena	\$100.00
Postage/Express Delivery	\$1,446.16
Telephone	\$142.51
Travel - Air Fare/Train	\$6,394.38
Travel - Taxi	923.94
Westlaw and Lexis Research	\$2,024.75
TOTAL	\$26,494.40

Orrick's Client Charges and Disbursements Policy effective January 1, 2007, is as follows:

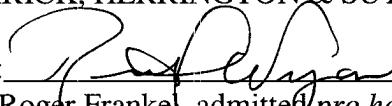
- a. ***Duplicating*** -- It is Orrick's practice to charge all clients of the Firm for duplicating at the in-house rate of 20¢ per page; however, Orrick has reduced the duplicating cost to 15¢ per page in order to comply with the Local Rules of this Court. This charge includes the cost of maintaining the duplicating facilities and the actual cost involved with respect to the duplication.
- b. ***Long Distance Telephone and Facsimile Charges*** -- Orrick charges clients for long distance telephone calls but not for local telephone calls. Necessary mobile phone usage is reimbursed to professionals submitting an appropriate bill. Out-going facsimile transmissions are charged at \$1.75 per page, plus any long-distance calling cost, and there is no charge for incoming facsimiles.
- c. ***Messenger and Courier Service*** -- It is Orrick's practice to use Federal Express or similar express mail delivery and third-party messenger services only in exigent circumstances (i.e., when needed to meet a deadline or when a next-day response from the recipient was necessary or beneficial to the case) and only when less costly than other available alternatives.
- d. ***Overtime*** -- It is Orrick's practice to allow professionals and paraprofessionals working more than 3 hours of overtime to charge a meal to the appropriate client at a meal charge limited to \$7.50 per professional. It is Orrick's practice to allow professionals and support staff to charge a car service or cab to the appropriate client when working at least 2 hours of overtime. Orrick endeavored not to incur overtime charges unless necessary to benefit the case and in certain exigent circumstances. Orrick utilized secretarial assistance in connection with monitoring and updating case dockets and downloading, circulating and printing of pleadings filed in the case. Thus, certain charges were incurred by secretaries for overtime. (Note: These charges are at rates less than that charged by Orrick paralegals or other professional staff who may have otherwise performed this type of work.)

e. **Computerized Research** -- It is Orrick's practice to use computer-assisted legal research when it is efficient to do so. The charge to clients for Lexis and Westlaw are based on retail rates that do not include non-client specific volume discounts offered to Orrick. Use of fee based internet research services other than Lexis and Westlaw is charged at Orrick's cost. There is no separate charge for free internet research.

Respectfully submitted,

ORRICK, HERRINGTON & SUTCLIFFE LLP

Dated: May 18, 2007

By: 

Roger Frankel, admitted *pro hac vice*

Richard H. Wyron, admitted *pro hac vice*

The Washington Harbour

3050 K Street, NW

Washington, DC 20007

(202) 339-8400

Co-Counsel to David T. Austern, Future Claimants
Representative

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u>	)	Case No. 01-1139 (JKF)
)	
Debtors.)	
)	

VERIFICATION

DISTRICT OF COLUMBIA, TO WIT:

Richard H. Wyron, after being duly sworn according to law, deposes and says:

1. I am a partner of the applicant law firm Orrick, Herrington & Sutcliffe LLP (“Orrick”) and have been admitted *pro hac vice* to appear in these cases.

2. I have personally performed many of the legal services rendered by Orrick as counsel to David T. Austern as Future Claimants’ Representative (“FCR”) and am familiar with the other work performed on behalf of the FCR by the lawyers, legal assistants, and other professionals of Orrick as set forth in the invoices attached as Exhibit A¹ to Orrick’s monthly interim application.

3. I have reviewed the Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. I have reviewed the requirements of Local Rule 2016-2 and the Administrative Order as Amended dated April 17, 2002, and I believe the Application to be in compliance therewith.



Richard H. Wyron

SWORN AND SUBSCRIBED TO BEFORE ME
THIS 18 DAY OF MAY, 2007



Roxanna Z. Johnson
Notary Public

My commission expires: 03-14-09

¹ Certain portions of the time entries in the attached Exhibit A have been redacted as they contain confidential information.

EXHIBIT A

O R R I C K

David Austern, Futures Claims Representative for
W.R. Grace & Co.
c/o Claims Resolution Management Corp.
3110 Fairview Park Drive, Suite 200
Falls Church, VA 22042

April 25, 2007
Client No. 17367
Invoice No. 1065820

Orrick Contact: Roger Frankel

FOR SERVICES RENDERED through March 31, 2007 in connection
with the matters described on the attached pages:

\$ 347,570.75

DISBURSEMENTS as per attached pages:

26,494.40

TOTAL CURRENT FEES & DISBURSEMENTS (Pay this Amount):

\$ **374,065.15**

Matter(s): 17367/11, 12, 13, 15, 2, 8, 9

DUE UPON RECEIPT

*Do Not Pay - For
Informational Purposes Only
(Subject to Court Approval)*

The following is for information only:

Previous Balance not included in this invoice:
\$1,067,862.53

In order to ensure proper credit to your account,
please reference your **INVOICE** and **CLIENT** numbers on your remittance.
For inquiries, call: (304) 231-2701. Fax (304) 231-2501.

REMITTANCE COPY - PLEASE RETURN WITH PAYMENT

REMITTANCE ADDRESS:

Orrick, Herrington & Sutcliffe LLP
4253 Collections Center Drive
Chicago, IL 60693
Reference: 17367/ Invoice: 1065820
E.I.N. 94-2952627
Overnight deliveries: (312) 974-1642

**ELECTRONIC FUNDS
TRANSFERS:**

Wire Transfers Only:
ABA Number 0260-0959-3
Bank of America
100 West 33rd Street, NY, NY 10001
Account of
Orrick, Herrington & Sutcliffe LLP
Account Number: 1499-4-10382
Reference: 17367/ Invoice: 1065820
E.I.N. 94-2952627

**ELECTRONIC FUNDS
TRANSFERS:**

ACH Transfers Only:
ABA Number 121-000358
Bank of America
San Francisco Main Branch
Account of
Orrick, Herrington & Sutcliffe LLP
Account Number: 1499-4-10382
Reference: 17367/ Invoice: 1065820
E.I.N. 94-2952627



O R R I C K

David Austern, Futures Claims Representative for
 W.R. Grace & Co.
 c/o Claims Resolution Management Corp.
 3110 Fairview Park Drive, Suite 200
 Falls Church, VA 22042

April 25, 2007
 Client No. 17367
 Invoice No. 1065820

Orrick Contact: Roger Frankel

For Legal Services Rendered Through March 31, 2007 in Connection With:

Matter: 2 - Case Administration

03/01/07	D. Fullem	Prepare updates to case dockets; download filings; circulate to parties.	0.40
03/01/07	D. Fullem	Review docket updates and calendar items.	0.20
03/02/07	R. Barainca	Update case calendar.	1.30
03/02/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/05/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/06/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/07/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/08/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/08/07	R. Barainca	Update case calendar.	1.00
03/09/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/09/07	R. Barainca	Update case calendar.	0.70
03/12/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/13/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/14/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/15/07	R. Barainca	Update case calendar.	0.80
03/15/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/16/07	R. Barainca	Update case calendar.	0.50
03/16/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/19/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/20/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/21/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/22/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/22/07	R. Barainca	Update case calendar.	0.50
03/23/07	R. Barainca	Update case calendar.	1.60
03/23/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/26/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/26/07	D. Fullem	Review calendar of deadlines and hearings.	0.20
03/27/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/28/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/29/07	R. Barainca	Review Court docket; download documents and distribute.	0.20
03/29/07	R. Barainca	Update case calendar.	0.90

O
R
R
I
C
K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 2

April 25, 2007
Invoice No. 1065820

	Total Hours	12.10	
	Total For Services		\$1,875.00
Timekeeper Summary	Hours	Rate	Amount
Rachael Barainca	11.30	150.00	1,695.00
Debra O. Fullem	0.80	225.00	180.00
Total All Timekeepers	12.10	\$154.96	\$1,875.00

Disbursements

Duplicating Expense	36.30
Postage	0.39
Telephone	0.50
Total Disbursements	\$37.19

Total For This Matter	\$1,912.19
------------------------------	-------------------



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 3

April 25, 2007
 Invoice No. 1065820

For Legal Services Rendered Through March 31, 2007 in Connection With:

Matter: 8 - Litigation

03/01/07	P. Parker	Print depositions and exhibits (1.0); compile deposition exhibit binders (1.5); create binder labels (1.5) as requested by J. Ansbro.	4.00
03/01/07	D. Felder	Review J. Hughes deposition transcript and e-mail correspondence to R. Mullady and J. Ansbro regarding same (1.2); review and revise Third Circuit appeal brief on exclusivity (1.5); e-mail correspondence with V. Roggli regarding estimation issues (.1); review estimation materials from N. Finch, J. Biggs and B. Gillespie and e-mails to J. Biggs, R. Mullady and J. Ansbro regarding same (3.6); research discovery issues and telephone conference with J. Ansbro regarding same (.3); review non-estimation expert reports and review notes regarding same (1.6).	8.30
03/01/07	J. Ansbro	E-mails to/from D. Felder and R. Mullady regarding Grace request for return of allegedly privileged document (.4); review Celotex's objections to Grace subpoena and related transcript and e-mail from N. Finch (.5); review data from ACC counsel regarding claims (.3); review of law review article regarding asbestos estimation precedent, e-mail to R. Mullady regarding same (.6).	1.80
03/01/07	J. Guy	Review Grace appeal and various e-mails re same.	0.50
03/01/07	R. Mullady, Jr.	Review materials provided by N. Finch regarding claim values.	0.50
03/01/07	G. Rasmussen	Review of prior articles written by V. Roggli.	0.50
03/02/07	R. Barainca	Review R. Beber and J. Hughes deposition exhibits.	2.70
03/02/07	P. Parker	Print depositions and exhibits (2.0); compile deposition exhibit binders (2.8); create binder labels (2.0) as requested by J. Ansbro.	6.80



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 4

April 25, 2007
 Invoice No. 1065820

03/02/07	D. Felder	Review Debtors' application to employ Forman Perry (.3); review recently filed pleadings (1.0); review materials regarding V. Roggli and prepare for conference call regarding same (1.2); telephone conference with V. Roggli, G. Rasmussen and J. Ansbro regarding estimation issues (.2); follow-up conference with G. Rasmussen regarding same (.7); review questionnaire materials from Debtors and e-mails to J. Biggs and R. Riggins regarding same (2.7); telephone conference with R. Mullady regarding estimation issues (.3); review proposed PI CMO (.2); review local rules and prepare e-mail to R. Frankel and J. Guy regarding Third Circuit exclusivity appeal (.5).	7.10
03/02/07	J. Ansbro	Prepare for and telephone conference with J. Wehner regarding PIQ analysis (.7); review data from J. Wehner regarding same (.5); e-mail to team regarding Rust analysis (.4); teleconference with R. Mullady regarding Grace's proposed CMO and discovery issues (.4); review Grace revised privilege log and e-mails to/from N. Finch	6.30
		regarding same (.8); review Grace's proposed CMO and e-mail to N. Finch and team regarding same (.7); review prior discovery requests and meet and confer correspondence in connection with same (1.2); review analysis of outstanding discovery tasks (.2); review draft Biggs report (.8); conference call with V. Roggli, G. Rasmussen and D. Felder (.6).	
03/02/07	J. Guy	Attention to appeal and briefing schedule for same.	0.40
03/02/07	R. Mullady, Jr.	E-mails to/from estimation team and N. Finch.	0.50
03/02/07	G. Rasmussen	Preparation for and conference call with V. Roggli regarding expert issues.	1.50
03/02/07	R. Wyron	Review e-mails on estimation status and follow-up on scheduling issues.	0.40
03/03/07	G. Rasmussen	Organize documents relating to experts' testimony.	1.00
03/04/07	R. Mullady, Jr.	Review and reply to e-mails from D. Felder and N. Finch regarding proposed CMO.	0.30
03/05/07	R. Barainca	Review R. Beber and J. Hughes deposition exhibits.	2.50
03/05/07	A. Hermele	Participate in weekly team meeting with R. Mullady, J. Ansbro and D. Felder to discuss upcoming tasks and assignments.	1.50



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 5

April 25, 2007
 Invoice No. 1065820

03/05/07	D. Felder	Review and revise PI CMO (.3); status meeting with litigation team (1.4); attention to various estimation-related matters (5.0); telephone conferences with R. Mullady and J. Ansbro regarding outstanding issues (.4); conference with A. Venegas and A. Hermele regarding update (.5); review ACC's objection to ordinary course professionals (.1); review e-mail correspondence from J. Biggs and B. Gillespie and follow-up regarding same (1.0); review materials regarding same (3.4).	12.10
03/05/07	J. Ansbro	Prepare and participate on Estimation Team weekly status conference call regarding case status and strategy (1.5); review data regarding claims from J. Biggs/Tillinghast team (1.5); e-mails to/from B. Gillespie regarding same (.4); telephone conferences with D. Felder regarding same, and other case analyses and tasks, and CMO (.7); review Court Order relating to PIQ stipulations, e-mails to/from D. Felder regarding same (.4); further review of select PIQ responses (1.5); attention to <u>selection of litigation and trial support</u> software (.3); further review of Grace revised privilege log and e-mails from N. Finch regarding same (.2); prepare list of action items and trial evidence (.4).	7.60
03/05/07	R. Mullady, Jr.	Revise draft CMO and discuss same with ACC and Libby counsel (1.8); prepare for and attend meeting of estimation team (1.5); review status of discovery and motions practice (.3); e-mails to/from debtors' counsel (.2).	3.80
03/05/07	G. Rasmussen	Meet with R. Mullady concerning outstanding projects and next steps.	1.50
03/05/07	G. Rasmussen	Review of proposed CMO and recommend changes.	0.50
03/05/07	G. Rasmussen	Telephone conference with expert regarding PIQs.	0.20
03/05/07	R. Frankel	Review, sort files.	0.60
03/05/07	R. Frankel	Review sur-reply of debtors re ZAI interlocutory appeal (.9); telephone conference with G. Rasmussen re J. Biggs issues (.2).	1.10
03/06/07	R. Barainca	Review motions for summary judgment on PD issues for D. Felder.	1.20
03/06/07	P. Parker	Prepare labels; compile case law as requested by J. Ansbro.	0.80
03/06/07	A. Hermele	Research cases in Third Circuit addressing whether inadvertent production of attorney work product results in waiver of privilege (5.0); sum up findings in e-mail memo to D. Felder, R. Mullady, J. Ansbro, G. Rasmussen and A. Venegas (.8).	5.80



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 6

April 25, 2007
 Invoice No. 1065820

03/06/07	D. Felder	Review bankruptcy court transcripts regarding estimation issues (1.5); telephone conference with B. Harding, R. Mullady and counsel from other committees regarding PI CMO (.9); telephone conference with M. Hurford regarding retention application (.9); telephone conference with B. Gillespie regarding estimation issues (.6); follow-up regarding same (1.6); review and revise joint appendix for Third Circuit appeal (1.0); review document production and e-mail summary to G. Rasmussen, R. Mullady and J. Ansbro (1.0).	7.50
03/06/07	J. Ansbro	Telephone conference with litigation consultant regarding case background and selection of litigation and trial support software, e-mail to team regarding same (.7); conference call (with R. Mullady) with N. Finch and Libby counsel regarding CMO and case strategy (1.1); conference call with Grace counsel regarding same (1.0); follow-up teleconference with N. Finch and R. Mullady regarding same (.5); review iterations of competing CMOs, e-mails to team with comments regarding same (.5); review status of Grace discovery responses and R. Mullady proposals for further discovery (1.0); teleconference with R. Mullady regarding same (.4); e-mails regarding scheduling of various calls with counsel (.2); review materials from Sealed Air litigation produced by Grace (1.4).	6.80
03/06/07	R. Mullady, Jr.	Review transcript of J. Hughes deposition (1.7); conference call with Libby counsel regarding CMO (1.1); conference call with debtors' counsel regarding same (1.2); review status of discovery from Grace and plan additional discovery (2.5).	6.50
03/06/07	R. Frankel	Review e-mails re staffing issues.	0.30
03/07/07	R. Barainca	Review materials for joint appendix for Third Circuit exclusivity appeal.	3.30
03/07/07	A. Hermele	E-mail communications with J. Ansbro regarding memorandum on inadvertent production (.5).	0.50
03/07/07	D. Felder	Review fee auditors final reports and e-mail to R. Barainca regarding same (.2); revise joint appendix for Third Circuit exclusivity appeal (.6); review notes and prepare open issues list (2.4); e-mail correspondence with R. Mullady regarding PI CMO and review and edit regarding same (1.2); review and revise discovery materials and e-mails to R. Mullady regarding same (1.5); review materials regarding Rust database (1.0); review materials from J. Biggs (1.5).	8.40



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 7

April 25, 2007
 Invoice No. 1065820

03/07/07	J. Ansbro	Telephone conferences with R. Mullady regarding J. Hughes testimony, discovery and motion practice (.6); monitor e-mails with Grace and Libby counsel regarding CMO (.3); review memorandum regarding privilege issues, e-mails to/from A. Hermele regarding same (.4).	1.30
03/07/07	R. Mullady, Jr.	Complete review of J. Hughes deposition transcript and propound discovery requests to debtors (3.5); discussions with estimation team regarding motions practice and discovery (.5); begin review of R. Beber deposition transcript (1.0); e-mails to/from B. Harding and Libby counsel regarding CMO (.3).	5.30
03/07/07	G. Rasmussen	Conference with prospective expert regarding expert report.	0.20
03/07/07	R. Wyron	Review outline on open items in estimation process, and follow-up e-mail.	0.40
03/08/07	E. Somers	Meet with R. Mullady and J. Cutler to discuss background of legal work and future assignments.	0.60
03/08/07	J. Cutler	Discuss case with R. Mullady and E. Somers (.6); discuss case with A. Venegas and obtain additional background materials (.4).	1.00
03/08/07	D. Felder	Telephonic participation in PD status conference (1.5); telephone conference with R. Mullady, J. Ansbro, N. Finch and Libby's counsel regarding estimation issues (1.4); review estimation materials from J. Biggs and prepare for strategy call regarding same (1.2); telephone conference with R. Mullady, J. Ansbro and counsel for the ACC regarding estimation issues (1.0); review and revise PI CMO and e-mail correspondence to R. Mullady regarding same (.5); conference with R. Mullady and G. Rasmussen regarding strategy and follow-up regarding same (2.1); telephone conference with J. Ansbro regarding follow-up (.7); e-mail correspondence with J. Biggs and B. Gillespie regarding follow-up (.2).	8.60

O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 8

April 25, 2007
 Invoice No. 1065820

03/08/07	J. Ansbro	Prepare and conference call with Libby and ACC counsel (1.4); review follow-up data from Libby counsel (.3); conference call with ACC counsel regarding CMO and case strategy (1.2); review data and materials from ACC counsel (.6), e-mails to J. Wehner regarding same (.2); conference call with Orrick estimation team regarding case status, discovery tasks and case strategy (1.6); e-mails to/from outside litigation consultant regarding proposals for trial and litigation support software, e-mails with R. Mullady regarding same (.5); telephone conference with litigation consultant regarding same (.5); review and comment on revised proposed CMO (.4); telephone conference with D. Felder regarding discovery tasks and review of various Rust and PIQ data (.5).	7.20
03/08/07	R. Mullady, Jr.	Conference calls and meetings regarding CMO, discovery matters and expert issues.	5.50
03/08/07	G. Rasmussen	Preparation for and attendance at meeting with R. Mullady, and giving report on open issues regarding experts.	2.00
03/08/07	R. Frankel	Review D. Felder issues list, R. Mullady e-mails re discovery.	0.90
03/09/07	D. Felder	Telephone conference with B. Harding, J. Baer, N. Finch, R. Mullady and A. Krieger regarding PI CMO (.7); review PI CMO (.2); review recently filed pleadings (1.1); review District Court brief in exclusivity appeal and related pleadings for joint appendix (2.2); prepare for telephone conferences with J. Biggs regarding strategy (.4); telephone conference with J. Biggs, B. Gillespie, D. Austern, E. Stallard, G. Rasmussen and J. Ansbro regarding estimation issues and strategy (2.5); follow-up with J. Ansbro regarding same (.2); follow-up regarding same (1.0).	8.30
03/09/07	J. Ansbro	Prepare and conference call with Tillinghast team, E. Stallard, G. Rasmussen and D. Felder regarding case analysis (1.5); e-mails to/from R. Mullady regarding CMO issues (.3); telephone conference call with D. Felder regarding upcoming tasks and CMO (.4); review e-mails from ACC counsel (.3).	2.50
03/09/07	J. Guy	Attention to appeal and motion to intervene; e-mails re same to and from R. Frankel, D. Felder.	0.30
03/09/07	R. Mullady, Jr.	Further negotiations regarding CMO with debtors' counsel (1.0); revise draft CMO and forward to debtors' counsel (.3); review of e-mails from Judge Fitzgerald regarding same (.2); e-mails to/from J. Ansbro and N. Finch (.2).	1.70
03/09/07	G. Rasmussen	Preparation for and participation in conference with J. Biggs regarding her expert report and the Rust database.	1.30



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 9

April 25, 2007
 Invoice No. 1065820

03/09/07	G. Rasmussen	Conference with E. Stallard regarding his expert report.	0.70
03/09/07	R. Frankel	Review, consider report from D. Felder re PD; notes re same.	0.60
03/09/07	R. Frankel	Review series of e-mails re scheduling.	0.30
03/10/07	R. Frankel	Review with R. Wyron various plan litigation alternatives.	0.40
03/11/07	R. Mullady, Jr.	Attention to discovery and expert witness matters.	0.50
03/12/07	D. Felder	Telephone conference with G. Rasmussen, J. Biggs, E. Stallard and D. Austern regarding estimation issues (.9); review correspondence from J. Wehner regarding estimation issues (.2); review materials from J. Biggs and B. Gillespie regarding estimation and e-mails to litigation team regarding same (3.3); review and revise proposed PI CMO and e-mails to R. Mullady regarding same (.8); telephone conference with N. Finch and J. Ansbro regarding PI CMO (.5); telephone conference with B. Harding, N. Finch and J. Ansbro and follow-up regarding same (1.0); review and revise PI CMO (.5).	7.20
03/12/07	J. Ansbro	Conference call with Tillinghast team, D. Austern and estimation team regarding case analysis (.8); teleconference with N. Finch and D. Felder regarding draft CMO (.3); conference call with B. Harding and N. Finch regarding draft CMO and COC (.3); review and revise CMO and COC, e-mail to Debtor counsel regarding same (.4); follow-up discussions with D. Felder regarding trial preparations (.4); conference with C. Zurbrugg regarding discovery issues (.3); telephone conference with R. Mullady regarding CMO and discovery issues (.6); e-mails to/from R. Mullady (.3).	3.40
03/12/07	R. Mullady, Jr.	Telephone conversation with J. Ansbro regarding CMO and related matters, and review e-mails regarding same (1.0); telephone conversation with prospective expert (.3).	1.30
03/12/07	G. Rasmussen	Conference with J. Biggs and D. Austern concerning her expert report.	0.80
03/12/07	R. Wyron	Review e-mails on CMO drafts and open issues.	0.20
03/12/07	R. Frankel	Review revised versions of PI CMO from R. Mullady and from Baer; review revised version from D. Felder.	0.90
03/13/07	R. Barainca	Review materials for joint appendix for Third Circuit exclusivity appeal.	1.20
03/13/07	C. Zurbrugg	Review e-mail correspondence and documents relating to discovery issues (1.0); teleconference with D. Felder re discovery issues (0.1); confer with J. Ansbro re discovery issues (0.7); review transcript of deposition of R. Beber and corresponding exhibits (6.0).	7.80



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 10

April 25, 2007
 Invoice No. 1065820

03/13/07	D. Felder	Review expert materials and e-mail to R. Mullady regarding same (.1); review J. Hughes deposition transcript and e-mail to R. Mullady and J. Ansbro regarding same (1.2); e-mail correspondence with R. Mullady and J. Ansbro regarding strategy and next steps (.4); telephone conference with J. Ansbro regarding same (.2); review Libby issues and e-mails to J. Biggs and C. Candon regarding same (1.6); review materials regarding discovery issues (2.3).	5.80
03/13/07	J. Ansbro	Conferences with C. Zurbrugg regarding discovery assignments and strategy (.8); telephone conferences with D. Felder regarding outstanding discovery and expert issues, e-mails to/from D. Felder regarding same and review case memoranda (2.0); attention to review and comments to team and ACC counsel regarding CMO (.3); e-mails to/from D. Felder regarding Grace block settlements and review court summary of same (.3); telephone conference with R. Mullady and e-mails to/from R. Mullady regarding <u>case analysis, discovery and expert</u> issues (.6); review resume of potential expert (.2); telephone conference with ACC counsel, J. Wenger, regarding case analysis, e-mail to team regarding same (.6).	4.80
03/13/07	R. Mullady, Jr.	Discussions with estimation team regarding discovery matters and expert issues (1.0).	1.00
03/13/07	G. Rasmussen	Review of J. Jacoby's expert analysis.	0.20
03/13/07	R. Wyron	Review questions on experts' billings and resolve.	0.40
03/13/07	R. Frankel	Review final CMO from J. Baer, series of e-mails re same (.7); review issues in connection with estimation timing, preparation (.6).	1.30
03/14/07	R. Barainca	Review materials for joint appendix for Third Circuit exclusivity appeal.	3.60
03/14/07	C. Zurbrugg	Review deposition of J. Hughes and corresponding exhibits (7.2); draft document requests (0.8).	8.00
03/14/07	D. Felder	E-mail correspondence with experts regarding PI CMO and e-mails to litigation team regarding same (.5); telephone conference with G. Rasmussen, J. Ansbro and J. Wehner regarding strategy (2.0); review Debtors' twenty-first omnibus objection and stipulation with Sealed Air (.8); prepare e-mail summary regarding same (.2); e-mail to D. Mendelson regarding Rust database (.4); e-mails to litigation team and J. Biggs regarding same (.3); telephone conference with G. Rasmussen, J. Ansbro, J. Biggs and B. Gillespie regarding update and next steps (2.0); follow-up regarding same (1.2).	7.40



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 11

April 25, 2007
 Invoice No. 1065820

03/14/07	J. Ansbro	Prepare for and conference call with J. Wehner, G. Rasmussen and D. Felder regarding case analysis and expert issues (1.8); conference call with Tillinghast team, G. Rasmussen and D. Felder (.6); review correspondence regarding Celotex Trust response to Grace subpoena, e-mails regarding same (.2); e-mails to/from R. Mullady regarding discovery and expert issues (.4); e-mails to/from outside consultant regarding software tool for case analysis (.4); review data (received today) from Tillinghast regarding case analysis and confer with D. Felder regarding same (.8); review data from expert regarding Questionnaire analysis (.5); review and revise draft e-mail to Grace counsel regarding Rust database (.3); e-mails to/from ACC counsel regarding upcoming motions (.3); review analysis of C. Zurbrugg regarding document requests, review deposition testimony in connection with same (.5).	5.80
03/14/07	R. Mullady, Jr.	E-mails to/from ACC counsel and estimation team regarding <u>discovery and expert witness issues</u> (.8); e-mails to/from L. Diamondstein (.2).	1.00
03/14/07	G. Rasmussen	Analysis of issues relating to errors in Rust database.	0.50
03/14/07	G. Rasmussen	Follow-up analysis of projects with Rust data.	2.00
03/14/07	G. Rasmussen	Preparation for and conference with J. Biggs regarding Rust data issues and her report.	2.80
03/14/07	R. Wyron	Review Sealed Air stipulation and related e-mails.	0.40
03/14/07	R. Frankel	Review agreed order with amendments to CMO, trial dates, expert report dates.	0.70
03/15/07	R. Barainca	Review materials for joint appendix for Third Circuit exclusivity appeal.	2.00
03/15/07	P. Parker	Compile interrogatory requests; create labels and binders as requested by J. Ansbro.	1.50
03/15/07	C. Zurbrugg	Confer with J. Ansbro re discovery requests (2.0); draft and revise discovery requests (6.0).	8.00
03/15/07	D. Felder	E-mail to D. Mendelson regarding Rust issues (.3); finalize materials for estimation hearing (1.0); review materials from Debtors regarding Rust and CMS databases and e-mail to J. Biggs regarding same (2.8); telephone conference with J. Biggs regarding same (.1); review notes and prepare e-mail to J. Biggs regarding next steps and outstanding issues (1.8); e-mail to N. Finch and M. Hurford regarding estimation issues and review same (.3); telephone conference with J. Ansbro regarding strategy (.5).	6.80



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 12

April 25, 2007
 Invoice No. 1065820

03/15/07	J. Ansbro	Review ACC's prior discovery demands and Grace's responses (1.0); review and revise draft discovery requests (1.3); conferences with C. Zurbrugg regarding revisions to discovery requests and review and analysis of deposition testimony (1.5); various e-mails to/from ACC counsel R. Mullady regarding discovery and expert witness issues (.8); confer with D. Felder regarding e-mail to Grace counsel regarding Rust database (.3); attention to Manville Trust database issues relating to experts, e-mails to/from estimation team regarding same (.5); review updated Questionnaire analysis from ACC counsel (.6); review Feb. 26 Omnibus transcript (.7); review and comments on D. Felder's draft e-mail to Tillinghast regarding case analysis (.4).	7.10
03/15/07	R. Mullady, Jr.	Conference call with prospective expert (.6); e-mails to/from D. Felder regarding same (.2); review and reply to e-mails regarding motions practice and discovery (.5).	1.30
03/15/07	R. Wyron	Confer with D. Felder on experts and follow-up e-mail.	0.20
03/16/07	P. Parker	Print hearing transcript (.25); create labels (.25); prepare binders as requested by J. Ansbro (.5).	1.00
03/16/07	C. Zurbrugg	Draft and revise document requests (4.8); telephone conference with D. Felder and J. Ansbro re discovery issues (0.4); confer with J. Ansbro re discovery requests (0.7); review sample deposition notices (0.3).	6.20
03/16/07	D. Felder	Telephone conference with G. Rasmussen, D. Austern and J. Garelick regarding estimation issues and follow-up regarding same (1.0); review docket and Libby objection to PI CMO (1.5); telephone conference with J. Ansbro regarding estimation issues for J. Biggs (.9); review notes and prepare e-mail to J. Biggs regarding next steps (1.2); prepare for status meeting and e-mails to litigation team regarding same (.9).	5.50
03/16/07	J. Ansbro	Further review and revise draft document demands (.7) confer with C. Zurbrugg regarding revisions to document demands, and preparation of subpoenas (.7); teleconference with D. Felder regarding Tillinghast analysis, discovery and non-estimation expert issues (.4); review e-mail report from G. Rasmussen regarding non-estimation experts (.2); review and comments to ACC's initial draft motion to compel navigable database, review pertinent record materials in connection with same (1.5); e-mails to/from R. Mullady and team members regarding experts, discovery and motion practice (.4); telecon with R. Mullady (.3).	4.20



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 13

April 25, 2007
 Invoice No. 1065820

03/16/07	R. Mullady, Jr.	Telephone conversation with J. Ansbro (.3); review and revise draft agenda for status meeting on 3/19 (.2) review and reply to e-mails regarding expert discover and related issues (.5).	1.10
03/16/07	G. Rasmussen	Conference with D. Felder concerning problems with the RUST database and what we need to do regarding the problems.	0.60
03/16/07	G. Rasmussen	Conference with D. Austern concerning Manville database.	0.50
03/16/07	G. Rasmussen	Drafting memo recommending projects to address imperfections in the Rust database.	1.20
03/16/07	G. Rasmussen	Conference with J. Biggs regarding the Manville database.	0.20
03/17/07	R. Mullady, Jr.	Review and revise draft request for production to debtors (1.0); draft motion to compel production of Rust database (1.0).	2.00
03/17/07	R. Frankel	Review series of internal e-mails re Grace database, expert reports, estimation trial.	0.70
03/18/07	J. Ansbro	Review and revise draft Brief on motion to compel <u>complete navigable database, e-mail to R. Mullady</u> regarding same (1.3); review R. Mullady revisions (2.2); work on draft discovery demands (.8).	2.30
03/18/07	R. Mullady, Jr.	Review and revise draft motion to compel production of navigable database and discuss same with J. Ansbro.	1.00
03/19/07	J. Cangialosi	Assisted attorney re preparation of work copies of recently filed pleadings.	1.00
03/19/07	C. Zurbrugg	Draft 30(b)(6) deposition notice (2.5); review sample 30(b)(6) notice (0.5); participate in weekly status conference call (1.0); telephone conference with R. Mullady and J. Ansbro re document request (0.2); confer with J. Ansbro re discovery requests and expert issues (0.4); review table and documents re outstanding discovery requests (1.8); draft and revise document requests (1.7).	8.10
03/19/07	A. Hermele	Research re coding of documents attached to PIQ responses (4.6); research involving work product protection due to "substantial need" of other party (2.4); research re waiver of work product protection (1.3).	8.30



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 14

April 25, 2007
 Invoice No. 1065820

03/19/07	D. Felder	Review ACC's draft motion to compel database and e-mails from R. Mullady and J. Ansbro regarding same (.5); review and revise requests for production (1.5); review draft questions for expert (.3); review materials from J. Biggs (.5); conferences with A. Hermele regarding case research for motion to compel (.2); attention to issues for E. Stallard (.6); status meeting with litigation team (1.0); telephone conference with B. Gillespie regarding estimation issues (.9); review ACC's draft notice, motion to shorten notice and motion to compel and e-mails from M. Hurford regarding same (1.4); review case materials from A. Hermele (.5); telephone conferences with M. Hurford regarding motion to compel and revise same (2.1).	9.50
03/19/07	J. Ansbro	Review case law relating to motion to compel navigable database (1.0); review R. Mullady revisions to draft brief on motion to compel and e-mails to/from Mullady and ACC counsel regarding same (.5) e-mails to/from ACC counsel and R. Mullady regarding <u>Manville Trust data</u> (.4); review Court's "Consultants Order" and related Notice of Appeal, e-mails with team regarding same (.2); prepare for and participate in estimation team's weekly status and strategy meeting (1.3); conference call with R. Mullady and ACC counsel regarding motions practice and discovery (1.0); review CVs of potential expert witnesses, e-mails from R. Mullady regarding same (.4); further review and revise draft discovery demands, e-mails to/from team members regarding same and telecon with C. Zurbrugg and R. Mullady regarding same (1.2); confer with C. Zurbrugg regarding 30(b)(b) deposition notices and review and request for outstanding discovery due from Grace (.6).	6.70
03/19/07	R. Mullady, Jr.	Review and revise draft motion to compel production of navigable database (1.5); e-mails to/from N. Finch and J. Ansbro regarding same (.5); prepare for and attend estimation status meeting (1.3); participate in conference call with ACC counsel regarding motions practice and discovery (1.0); telephone conversations potential expert witnesses and review CVs (1.5); telephone conversation with D. Austern (.2); conference with R. Frankel regarding estimation strategy (.4).	6.40
03/19/07	G. Rasmussen	Meeting with R. Mullady regarding the experts and the status of the various projects they are undertaking.	1.00
03/20/07	C. Zurbrugg	Draft and revise document request (4.0); draft 30(b)(6) materials (3.20); revise deposition notices (1.1).	5.30

O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 15

April 25, 2007
 Invoice No. 1065820

03/20/07	D. Felder	Review recently filed pleadings (.3); review notice of appeal by asbestos claimants and related pleadings and e-mail to R. Mullady and J. Ansbro regarding same (2.0); telephone conference with M. Hurford regarding motion to compel (.2); review motions for summary judgment on PD claims (3.2); review requests for production and revise same (1.5); finalize notices and telephone conference with J. Ansbro regarding same (2.1); telephone conference with G. Rasmussen, J. Ansbro and experts regarding estimation issues and follow-up regarding same (1.8).	11.10
03/20/07	J. Ansbro	Review materials prepared by prospective expert (.3); conference call with G. Rasumussen, D. Felder and prospective expert regarding expert issues (.7); review and revise notices of fact witnesses depositions, confer with C. Zurbrugg regarding same (.6); review and revise 30(b)(6) notices of deposition and document demands, confer with C. Zurbrugg regarding same (1.3); review and revise document demands, confer with C. Zurbrugg regarding same, e-mails to/from R. Mullady and ACC counsel regarding same (1.5); review Grace documents and related e-mails from ACC counsel (.5); review Grace engagement of Delaware Claims Processor and e-mails to/from team and ACC counsel regarding same (.3); review plaintiff firms' appeal papers (.3); e-mail to R. Mullady regarding D. Austern, review notes in connection with same (.5); review ACC counsel's draft motion to compel pre-petition reserves information, review case record in connection with same (2.5).	8.50
03/20/07	R. Mullady, Jr.	Review and revise draft notices of deposition, motion to compel and request for production of documents (3.0); conference calls with expert witnesses and ACC counsel (2.0); attention to discovery and procedural matters relating to estimation case (1.0).	6.00
03/20/07	G. Rasmussen	Conference with E. Stallard concerning his expert report and the Manville database.	1.00
03/20/07	G. Rasmussen	Preparation for and conference with V. Roggli concerning his expert report.	1.10
03/20/07	R. Frankel	Review pleadings re PI Motion to Compel.	0.60
03/21/07	C. Zurbrugg	Draft 30(b)(6) deposition notices (0.8); revise same (1.8); confer with J. Ansbro re same (0.8); teleconference with D. Felder re discovery requests (0.4); teleconference with representative from Casemap (0.4); review spreadsheet re outstanding discovery requests and compare same to correspondence among parties (4.0).	8.20



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 16

April 25, 2007
 Invoice No. 1065820

03/21/07	D. Felder	Attention to estimation issues (4.4); telephone conferences with R. Mullady and J. Ansbro regarding same (1.2); continue reviewing summary judgment motions regarding PD claims (3.5).	9.10
03/21/07	J. Ansbro	Discussions with J. Cangialosi regarding file designations and organization of discovery materials (.4); e-mails to/from ACC counsel and estimation team regarding motion to compel pre-petition reserves discovery (.6); teleconference with outside software vendor regarding litigation management tool (.3); review and revise draft notices of 30(b)(6) depositions, conferences with C. Zurbrugg regarding same, e-mails to team regarding same (2.0); conference with C. Zurbrugg regarding review for, and demand for outstanding discovery due from Grace (1.2); review Grace's privilege log and confer with C. Zurbrugg regarding outstanding issues, review omnibus transcript regarding same (1.0); initial review draft expert report (1.8); review Hughes' errata, e-mails to/from D.	7.60
03/21/07	R. Mullady, Jr.	Felder regarding same (.3). Telephone conversation with prospective expert (.6); review and revise draft deposition notices (.2); correspondence to D. Austern (.5); review and reply to e-mails from N. Finch (.5); review draft report of M. Peterson (1.0).	2.80
03/21/07	R. Frankel	Review draft Peterson Report.	3.50
03/21/07	R. Frankel	Review, consider filing by Equity Committee re expert (.1); e-mails re same (.2).	0.30
03/22/07	C. Zurbrugg	Compare spreadsheet re outstanding discovery to correspondence between parties (4.2); confer re 30(b)(6) subpoenas (0.7); revise same (1.0); revise 30(b)(1) deposition notices (0.5); teleconference with R. Mullady, D. Felder and J. Ansbro re expert issues (0.4); confer with J. Ansbro re outstanding discovery (1.3); teleconference with D. Felder re same (0.4); draft subpoena (0.8); teleconference with B. Gillespie re Rust deposition (0.7);	10.00
03/22/07	K. Thomas	Review National Union docket; review transcript; send e-mail to R. Barainca re same.	0.20
03/22/07	D. Felder	Review motion to compel and subpoenas (1.7); telephone conference with B. Gillespie regarding update (.2); telephone conference with G. Rasmussen regarding estimation issues (.1); telephone conference with R. Mullady and J. Ansbro regarding estimation and discovery issues (2.5); review J. Hughes and R. Beber deposition transcripts and exhibits regarding same (3.2).	7.70

O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 17

April 25, 2007
 Invoice No. 1065820

03/22/07	J. Ansbro	Review Grace subpoena to Early Ludwick firm (.3); work on revisions to motion to compel pre-petition reserves, e-mails to/from N. Finch regarding same, review law regarding same (2.5); conference call with R. Mullady, D. Felder and C. Zurbrugg regarding discovery and expert issues (.5); review drafts, and confer with C. Zurbrugg regarding revisions draft 30(b)(6) notices (1.3); confer with Zurbrugg regarding outstanding discovery due from Grace (1.3); teleconference (with C. Zurbrugg) with B. Gillespie regarding draft subpoenas (.6).	6.40
03/22/07	R. Mullady, Jr.	Review draft report of M. Peterson (4.0); conference call with J. Ansbro and D. Felder regarding discovery and expert matters (.5); review and revise draft deposition notices (Rust and BMC) (.4); review and reply to e-mails from N. Finch regarding discovery, motions practice and expert issues (.3.)	5.20
03/22/07	G. Rasmussen	Conference with Manville trust officials regarding license of database for experts.	0.20
03/22/07	R. Wyron	Meet with D. Austern on strategy and status (.8); confer with R. Frankel on status (.3).	1.10
03/22/07	R. Frankel	Confer with R. Wyron re status, hearings.	0.60
03/22/07	R. Frankel	Confer with D. Austern re litigation strategy issues; notes re same.	1.20
03/23/07	C. Zurbrugg	Draft 30(b)(6) subpoenas (0.8); confer with managing attorney re same (0.5); revise 30(b)(6) subject areas (2.0); confer with J. Ansbro re same (0.8); confer with J. Ansbro re deposition dates (0.3); confer with J. Ansbro and D. Felder re service of 30(b)(6) subpoenas (0.3)	4.70
03/23/07	D. Felder	Review recently filed pleadings (1.1); review Debtors' reply to PI CMO and e-mail to litigation team regarding same (.3); telephone conference with J. Ansbro and C. Zurbrugg (.5).	1.90
03/23/07	J. Ansbro	Further review and revisions to 30(b)(6) subpoenas, conferences with C. Zurbrugg regarding same (.8); telephone conference with G. Gillespie regarding Rust database issues (.4); telephone conference with D. Felder regarding subpoenas, discovery and expert issues (.4); e-mails to/from R. Mullady and N. Finch (.4); work on revisions to draft motion to compel pre-petition reserves, review record and law in connection with same (2.3); continue review of draft expert report (1.0).	5.30
03/23/07	R. Mullady, Jr.	E-mails to/from D. Felder and J. Ansbro (.4); e-mails to/from N. Finch (.2); telephone conversation with N. Finch (.2).	0.80



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 18

April 25, 2007
 Invoice No. 1065820

03/23/07	G. Rasmussen	Review Manville question and e-mail to Stallard re same.	0.30
03/24/07	J. Ansbro	Revisions to motion to compel pre-petition reserves, review record and law in connection with same (2.0).	2.00
03/24/07	R. Mullady, Jr.	Complete review of draft estimation expert report (1.5) e-mails to G. Rasmussen and R. Wyron regarding same (.3); e-mails to N. Finch regarding fact witness depositions (.1).	1.90
03/25/07	D. Felder	Review discovery requests.	0.50
03/25/07	J. Ansbro	Continue revisions to motion to compel pre-petition reserves (5.0); e-mails to R. Mullady, D. Felder and N. Finch regarding upcoming Grace depositions and motion practice.	5.50
03/25/07	R. Mullady, Jr.	E-mails to/from J. Ansbro, D. Felder and N. Finch regarding motion practice and discovery.	0.50
03/26/07	C. Zurbrugg	Revise fact witness deposition notices (2.0); revise discovery requests (0.8); confer with B. Simon and J. Ansbro re 30(b)(6) subpoenas (1.3); exchange e-mail with B. Gillespie re discovery (0.7); confer with J. Ansbro re same (0.5); review motion to compel (0.8); review Grace opposition to 2005 motion to compel (1.2) conduct research re privilege (3.5); confer with J. Ansbro re same; revise 30(b)(6) subject areas (1.0);	10.30
03/26/07	A. Hermele	Discuss with R. Mullady and D. Felder assignment to aid R. Mullady in preparing for depositions of Grace employees Cintani and Egan.	0.30
03/26/07	D. Felder	Review and revise deposition notices (.7); review materials in preparation for meeting with R. Mullady and J. Ansbro (1.3); telephone conferences with R. Mullady and J. Ansbro regarding estimation issues (1.0); e-mail correspondence with N. Finch and M. Hurford regarding deposition notices (.5); review and finalize same (1.6); review motion to compel and opposition regarding same (1.3); prepare for litigation team meeting (1.0); attend litigation team meeting (1.5); follow-up issues regarding same (4.5).	13.40



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 19

April 25, 2007
 Invoice No. 1065820

03/26/07	J. Ansbro	Attention to fact deposition notices and scheduling (.3); e-mails to/from N. Finch regarding 30(b)(6) notices and logistics, revise draft notices and conferences with C. Zurbrugg regarding same (1.4); e-mails to/from B. Gillespie regarding same and other discovery issues (.5); conference with C. Zurbrugg regarding background and legal research relating to motion to compel pre-petition reserves information (1.0); continue revising motion papers and discussions regarding same with R. Mullady and N. Finch (3.0); prepare for and weekly conference call with estimation team regarding case status, projects and strategy (1.3); review Grace's Opposition on motion to compel navigable database (.5); e-mail to outside litigation consultant regarding case materials, e-mails with D. Felder regarding same (.4).	8.40
03/26/07	R. Mullady, Jr.	Prepare for and attend meeting of estimation team and prepare summary of meeting (3.5); review and revise draft motion to compel pre-petition asbestos PI reserve estimates and discuss same with J. Ansbro and N. Finch (2.5); attention to discovery and expert matters (1.0); review Grace's opposition to emergency motion to compel complete navigable database (.5).	7.50
03/26/07	G. Rasmussen	Brief R. Mullady and D. Felder on status of expert projects.	1.50
03/26/07	G. Rasmussen	Read draft expert report.	0.30
03/26/07	R. Frankel	Telephone conference with E. Inselbuch re meeting; telephone conference with R. Wyron re litigation strategy; notes in preparation for meeting.	0.60
03/26/07	R. Frankel	Review e-mails re discovery, litigation strategy; notes re same.	0.70
03/27/07	R. Barainca	Review 2019 statements for D. Felder.	0.50
03/27/07	R. Barainca	Review the recently filed responses regarding property damage claims for D. Felder.	0.80
03/27/07	C. Zurbrugg	Conduct research re privilege(2.5); confer with J. Ansbro re same (1.0); confer with B. Simon re subpoenas (0.3); arrange travel to Washington (0.4); revise motion to compel (7.0).	11.20



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 20

April 25, 2007
 Invoice No. 1065820

03/27/07	D. Felder	Review Judge Buckwalter's ZAI opinion and e-mail R. Frankel, R. Wyron and litigation team regarding same (.4); review agenda for omnibus hearing (.1); research regarding upcoming strategy issues and prepare agenda for strategy meeting (3.2); telephone conference with Tillinghast regarding estimation issues and review same (2.1); continue reviewing summary judgment motions, oppositions and replies regarding PD claims and prepare memorandum regarding same (8.7); telephone conference with J. Ansbro and C. Zurbrugg regarding subpoenas and Sealed Air documents (.5); telephone conference with G. Rasmussen and expert regarding estimation issues (.1).	15.10
03/27/07	J. Ansbro	Further review and revisions to draft motion to compel pre-petition reserves information, review legal research in connection with same, e-mails to/from R. Mullady and ACC counsel regarding same, conferences with C. Zurbrugg regarding pertinent law regarding same (7.8); e-mails with outside litigation consultant regarding case analysis for software tool (.3); conference call with J. Jacoby, G. Rasmussen and D. Feder regarding case analysis, review Jacoby materials in connection with same (.6).	8.70
03/27/07	R. Mullady, Jr.	Attention to revising motion to compel and related discussions (3.5); initial preparation for 3/29 meeting with ACC counsel (.5).	4.00
03/27/07	G. Rasmussen	Review ideas proposed by expert witness (J. Jacoby) and follow-up conference with J. Jacoby.	0.50
03/27/07	R. Wyron	Prepare for strategy sessions with Orrick team and with ACC counsel.	0.80
03/27/07	R. Frankel	Review agenda for April 2 Omnibus Hearing (.4); prepare notes in preparation for meeting with E. Inselbuch (.6).	1.00
03/28/07	C. Biberman	Identify locate agent for service of process for BMC Group and Rust Consulting.	0.50
03/28/07	C. Zurbrugg	Revise motion to compel (1.4); revise travel plans (0.2); confer with B. Simon re Rust and BMC registered agents (0.4)	2.00
03/28/07	A. Hermele	Review trial testimony of Thomas F. Egan on January 11, 1995 in Abate v. ACandS (1.9); begin to review deposition of James Cintani on January 13, 1989 in 3250 Wilshire Blvd. v. Metropolitan Life Ins. (.2).	2.10



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 21

April 25, 2007
 Invoice No. 1065820

03/28/07	D. Felder	Strategy meeting with R. Frankel, R. Wyron and litigation team regarding estimation issues (1.0); telephone conference with J. Biggs regarding update (.6); prepare e-mail summary regarding same (.4); telephone conference with J. Ansbro regarding estimation issues (.5); review motion to shorten time on motion to compel pre-petition reserves and motion to file under seal (1.0); telephone conferences with M. Hurford regarding same (.6).	4.10
03/28/07	J. Ansbro	Conference call with R. Mullady, R. Frankel and R. Wyron regarding case strategy and preparation for 3-28 meeting with ACC counsel (1.3); review ACC's revisions to draft motion to compel pre-petition reserves, further review of law and revise same, confer with C. Zurbrugg regarding revisions, e-mails to ACC counsel regarding same (2.0); conference call with litigation software consultant regarding case analysis and management tool (1.8); e-mail from/to R. Wyron (.2); continue review of draft report of M. Peterson (1.5).	6.80
03/28/07	R. Mullady, Jr.	Prepare for and attend strategy meeting (2.0); conference call with prospective expert (1.0); finalize motion to compel (1.0).	4.00
03/28/07	G. Rasmussen	Response to R. Mullady's questions regarding J. Biggs' report.	0.20
03/28/07	R. Wyron	Strategy meeting with litigation team on status and open items (1.1); prepare for strategy session with ACC counsel (1.3).	2.40
03/28/07	R. Frankel	Review D. Felder memo re key case issues.	0.60
03/28/07	R. Frankel	Confer with R. Mullady, R. Wyron, D. Felder in preparation for meeting with Caplin.	1.10
03/28/07	R. Frankel	Review D. Felder e-mail update, issues re estimation report; notes re same.	0.60
03/29/07	C. Zurbrugg	Prepare Rust and BMC 30(b)(6) notice and subpoenas (3.0); telephone conference with D. Felder re discovery materials (1.0); confer with B. Simon and T. Grosko re discovery materials (0.8); draft discovery materials (2.2).	7.00
03/29/07	D. Felder	Attention to discovery issues and telephone conferences with C. Zurbrugg and T. Grosko regarding same (5.8); review estimation materials in preparation for meeting with litigation team (1.5).	7.30

O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 22

April 25, 2007
 Invoice No. 1065820

03/29/07	J. Ansbro	E-mails to/from, and conference with, R. Mullady regarding 4-2-07 argument on motion to compel navigable database (1.0); meeting (w/R. Mullady) with R. Frankel and R. Wyron and ACC counsel regarding all aspects of case status and strategy (4.0); conference with C. Zurbrugg regarding subpoenas and draft letter following up on outstanding discovery due from Grace (.5); e-mails to/from team regarding 30(b)(6) subpoenas and teleconference with D. Felder regarding same and preparations for 4-30 meeting with outside litigation consultant (1.0); prepare for meeting with consultant (.5).	7.00
03/29/07	R. Mullady, Jr.	Prepare for and attend meeting with ACC counsel in New York including working travel (12.3); e-mails to/from debtors' counsel and ACC counsel regarding depositions (.4).	12.70
03/29/07	R. Wyron	Prepare for strategy meeting with ACC counsel (1.1); participate in strategy meeting between ACC counsel and FCR counsel, and follow-up notes (3.1).	4.20
03/29/07	R. Frankel	Confer with R. Mullady, R. Wyron, E. Inselbuch, Finch, others re litigation strategy, estimation case.	3.30
03/29/07	R. Frankel	Prepare for meeting at Caplin, review memo re PD cases during travel to NY.	3.20
03/30/07	C. Zurbrugg	Work with litigation consultant and J. Ansbro, R. Mullady and D. Felder to create database in preparation for trial.	8.00
03/30/07	A. Hermele	Review a second deposition transcript for Grace employee Egan, and summarize issues covered for R. Mullady (1.6); review a second deposition transcript for Grace employee Citani and summarize issues covered for R. Mullady (1.5).	3.10
03/30/07	D. Felder	Attend trial preparation meeting with litigation team (3.5); review bankruptcy court hearing transcripts and orders in preparation for argument on motion to compel database (4.4); e-mails to R. Mullady and J. Ansbro regarding same (1.4).	9.30
03/30/07	J. Ansbro	All day meeting and brainstorming session (with C. Zurbrugg) with D. Felder and R. Mullady and outside litigation consulting vendor; outlined key legal issues, fact issues and expert issues and related record support and discovery objectives.	7.00
03/30/07	R. Mullady, Jr.	Grace - attend meeting with litigation support vendor and estimation team (5.0); prepare for 4/2 omnibus hearing (1.5); meet with G. Rasmussen regarding expert issues (.5).	7.00
03/30/07	G. Rasmussen	Review of J. Jacoby's expert analysis and prepare questions for J. Jacoby.	1.50
03/30/07	R. Frankel	Review e-mails (internal), attachments re PIQ issues.	0.70

O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 23

April 25, 2007
 Invoice No. 1065820

03/31/07 J. Ansbro Review team e-mails regarding preparations for argument 0.60
 on motion to compel navigable database.

Total Hours	643.60
Total For Services	\$336,456.50

Timekeeper Summary	Hours	Rate	Amount
John Ansbro	141.60	625.00	88,500.00
Rachael Barainca	17.80	150.00	2,670.00
Caren Biberman	0.50	205.00	102.50
James Cangialosi	1.00	235.00	235.00
Joshua M. Cutler	1.00	430.00	430.00
Debra Felder	182.00	465.00	84,630.00
Roger Frankel	25.80	770.00	19,866.00
Jonathan P. Guy	1.20	650.00	780.00
Annie L. Hermele	21.60	390.00	8,424.00
Raymond G. Mullady, Jr.	92.10	695.00	64,009.50
Patricia M. Parker	14.10	205.00	2,890.50
Garret G. Rasmussen	25.80	700.00	18,060.00
Emily S. Somers	0.60	270.00	162.00
Katherine S. Thomas	0.20	390.00	78.00
Richard H. Wyron	10.50	700.00	7,350.00
Catharine L. Zurbrugg	107.80	355.00	38,269.00
Total All Timekeepers	643.60	\$522.77	\$336,456.50



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 24

April 25, 2007
 Invoice No. 1065820

Disbursements

Deposition/Transcript Expenses	1,619.06
Duplicating Expense	255.00
Expert; Consultants	4,125.00
Express Delivery	638.93
Lexis Research	215.00
Local Taxi Expense	920.94
Local Tolls	3.00
NY Conference Room Catering	121.92
Out of Town Business Meals	592.65
Outside Reproduction Services	5,300.72
Outside Services	3,196.00
Overtime Meals	70.36
Parking Expense	4.50
Postage	394.13
Service of Process: Personal Service of Subpoena	100.00
Telephone	142.01
Travel Expense, Air Fare	2,574.90
Travel Expense, Local	234.91
Travel Expense, Out of Town	3,584.57
Westlaw Research	1,809.75
Total Disbursements	\$25,903.35
Total For This Matter	\$362,359.85



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 25

April 25, 2007
 Invoice No. 1065820

For Legal Services Rendered Through March 31, 2007 in Connection With:

Matter: 9 - Plan & Disclosure Statement

03/05/07	R. Frankel	Telephone conference with D. Austern re settlement strategy, notes re same.	0.40
03/12/07	R. Frankel	Review file, Piper Jaffray spreadsheets in preparation for call with J. Rice; prepare notes re same.	0.90
03/19/07	R. Frankel	Telephone conference with J. Rice re settlement process (.1); confer with R. Mullady re same (.3); e-mail re same (.1).	0.50

Total Hours	1.80
Total For Services	\$1,386.00

Timekeeper Summary	Hours	Rate	Amount
Roger Frankel	1.80	770.00	1,386.00
Total All Timekeepers	1.80	\$770.00	\$1,386.00
Total For This Matter			\$1,386.00



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 26

April 25, 2007
 Invoice No. 1065820

For Legal Services Rendered Through March 31, 2007 in Connection With:

Matter: 11 - Compensation of Professionals - Other

03/01/07	R. Barainca	Review Kirkland & Ellis' January 2006 Monthly fee application for R. Wyron.	0.30
03/02/07	R. Barainca	Prepare Tillinghast's Certificate's of No Objection for filing.	0.50
03/06/07	R. Barainca	Prepare Tillinghast's Eighth Quarterly fee application and January 2006 Monthly fee application for filing.	0.60
03/06/07	R. Barainca	Prepare D. Austern's January 2006 Monthly fee application for filing.	0.20
03/15/07	D. Fullem	Review e-mail from R. Chatterjee at Piper Jaffray regarding filing of January fee application; confer with and forward file to R. Barainca.	0.20
03/19/07	D. Fullem	Review e-mail from S. Bossay, fee auditor, requesting confirmation of information on fees and expenses for the quarterly period of July 1-September 30, 2006.	0.10
03/19/07	D. Fullem	Review e-mail from S. Bossay, fee auditor, and attached fee and expense chart for July-September 2006 quarterly fee applications to confirm numbers match our records.	0.10
03/20/07	D. Fullem	Review quarterly fee applications of D. Austern, Piper Jaffray and Tillinghast for the period July 1-September 30, 2006 to compare with charts prepared by fee auditor; prepare e-mail to S. Bossay to confirm fees and expenses.	0.20
03/26/07	R. Barainca	Prepare and file Piper Jaffray's January 2007 monthly fee application.	1.00
03/26/07	D. Fullem	Research and forward to R. Barainca regarding Piper Jaffray's January fee application; update charts with fees and expenses.	0.10
		Total Hours	3.30
		Total For Services	\$547.50

Timekeeper Summary	Hours	Rate	Amount
Rachael Barainca	2.60	150.00	390.00
Debra O. Fullem	0.70	225.00	157.50
Total All Timekeepers	3.30	\$165.91	\$547.50

O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
17367
page 27

April 25, 2007
Invoice No. 1065820

Disbursements

Duplicating Expense	91.65
Express Delivery	247.41
Postage	165.30
Total Disbursements	\$504.36

Total For This Matter **\$1,051.86**



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 28

April 25, 2007
 Invoice No. 1065820

For Legal Services Rendered Through March 31, 2007 in Connection With:

Matter: 12 - Retention of Professionals - Orrick

03/22/07	D. Fullem	Review of docket and prepare updated conflict list; forward to R. Wyron for review and comment.	0.50
03/27/07	D. Fullem	Confer with R. Wyron regarding updated conflict parties list.	0.10

Total Hours	0.60
Total For Services	\$135.00

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Debra O. Fullem	0.60	225.00	135.00
Total All Timekeepers	0.60	\$225.00	\$135.00
Total For This Matter			\$135.00



O R R I C K

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 29

April 25, 2007
 Invoice No. 1065820

For Legal Services Rendered Through March 31, 2007 in Connection With:

Matter: 13 - Compensation of Professionals - Orrick

03/02/07	D. Fullem	Confer with R. Wyron regarding current status of payments made by Grace.	0.30
03/02/07	D. Fullem	Update fee and expense spreadsheets with current payment information.	0.20
03/05/07	R. Barainca	Edit memo in regard to Fee Auditor's Reports for R. Wyron.	0.90
03/06/07	R. Barainca	Prepare memo in regard to Fee Auditor's Reports for R. Wyron.	1.20
03/06/07	R. Barainca	Prepare Orrick's January 2006 Monthly fee application.	1.20
03/07/07	R. Barainca	Continue preparing Orrick's January Monthly fee application.	0.60
03/07/07	R. Barainca	Prepare memo in regard to Fee Auditor's Reports for R. Wyron.	0.90
03/08/07	R. Barainca	Continue preparing Orrick's January Monthly fee application.	0.50
03/08/07	D. Fullem	Review draft of January fee application.	0.30
03/08/07	D. Fullem	Confer with R. Barainca regarding recent payment information for insertion in fee application.	0.10
03/13/07	D. Fullem	Review February prebills.	0.50
03/13/07	D. Fullem	Continue review of February prebills.	0.80
03/13/07	R. Wyron	Review February pre-bill.	0.40
03/14/07	R. Wyron	Confer with R. Barainca re fee application and changes, and follow-up.	0.10
03/16/07	R. Barainca	Review past Orrick fee applications for expert fees for R. Wyron.	0.50
03/19/07	D. Fullem	Review e-mail from S. Bossay, fee auditor, and attached fee and expense chart for July-September 2006 quarterly fee applications to confirm numbers.	0.10
03/19/07	D. Fullem	Review e-mail from S. Bossay, fee auditor of Grace, requesting confirmation of information on fees and expenses for the quarterly period of July 1-September 30, 2006.	0.10
03/20/07	D. Fullem	Review Orrick quarterly fee application for the period July 1-September 30, 2006 to compare with charts prepared by fee auditor; prepare e-mail to S. Bossay to confirm fees and expenses.	0.10
03/24/07	R. Wyron	Review January monthly fee application.	0.30
03/26/07	R. Barainca	Prepare Orrick's February 2007 fee application.	2.10



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 30

April 25, 2007
 Invoice No. 1065820

03/26/07	R. Barainca	Prepare and file Orrick's January 2007 monthly fee application.	1.00
03/26/07	D. Fullem	Review and respond to e-mail from R. Wyron regarding status of quarterly application on for hearing April 2; review docket to determine if objections filed; inform R. Wyron regarding no objections filed.	0.40
03/26/07	D. Fullem	Confer with R. Barainca regarding Orrick's February fee application; update charts with fees and expenses.	0.30
03/30/07	D. Fullem	Confer with R. Barainca regarding payment information for fee application.	0.10
03/30/07	D. Fullem	Review draft of Orrick February monthly fee application.	0.50

Total Hours	13.50
Total For Services	\$2,750.00

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Rachael Barainca	8.90	150.00	1,335.00
Debra O. Fullem	3.80	225.00	855.00
Richard H. Wyron	0.80	700.00	560.00
Total All Timekeepers	13.50	\$203.70	\$2,750.00

Disbursements	
Duplicating Expense	49.50
Total Disbursements	\$49.50

Total For This Matter	\$2,799.50
------------------------------	-------------------



ORRICK

David Austern, Futures Claims Representative for W.R. Grace & Co. -
 17367
 page 31

April 25, 2007
 Invoice No. 1065820

For Legal Services Rendered Through March 31, 2007 in Connection With:

Matter: 15 - Travel Time (Non-Working)

03/29/07	R. Wyron	Travel to and from NY for meeting with ACC.	2.00
03/29/07	R. Frankel	Travel to NY/DC.	3.00
03/30/07	C. Zurbrugg	Travel to and from Washington, DC for meeting with litigation support vendor.	5.30
03/30/07	J. Ansbro	Travel New York to Washington DC for meeting with R. Mullady, D. Felder and outside litigation support vendor (2.5); return travel Washington DC to New York (2.7).	5.20

Total Hours	15.50
Total For Services	\$4,420.75

Timekeeper Summary	Hours	Rate	Amount
John Ansbro	5.20	312.50	1,625.00
Roger Frankel	3.00	385.00	1,155.00
Richard H. Wyron	2.00	350.00	700.00
Catharine L. Zurbrugg	5.30	177.50	940.75
Total All Timekeepers	15.50	\$285.21	\$4,420.75

Total For This Matter	\$4,420.75
------------------------------	-------------------

*** * * COMBINED TOTALS * * ***

Total Hours	690.40
Total Fees, all Matters	\$347,570.75
Total Disbursements, all Matters	\$26,494.40
Total Amount Due	\$374,065.15